SUBSCRIPTION FORM MANAGED TRADING PROGRAM (PAMM AND ANY OTHER ASSET MANAGEMENT SOFTWARE)

Hantec Markets Limited
Suite 208,The Catalyst Silicon Avenue,
40 Cybercity, 72201 Ebène,
Republic of Mauritius

Tel +41 225510215
Email info-mu@hmarkets.com

hmarkets.com

Hantec Markets Limited is authorised and regulated as an Investment Dealer by The Financial Services Commission of Mauritius (License no: C114013940).

1. Managed Trading Subscription

1.1. By clicking the "Accept" checkbox, the client (hereafter referred to as the "Client") hereby subscribes to this Subscription Form to Managed Trading Program (hereafter referred to as the "Agreement") of the Asset Manager (hereafter referred to as the "Asset Manager") as selected by the Client on the Client Portal and agrees to the fees as specified by the Asset Manager and communicated by HMM to the Client via Client Portal or any other communication means, for all and any trades entered into via any relevant software by the Asset Manager.

1.2. The Client understands that Hantec Markets Limited, Suite 208, 2nd Floor, The Catalyst, Silicon Avenue, 40 Cybercity, Ebene, Republic of Mauritius (hereafter referred to as "HMM") does not, by implication or otherwise, endorse the operating methods of the Asset Manager.

1.3. The Client is aware that HMM cannot and will not guarantee the performance of the trading carried out on the Client's trading account by the Asset Manager on behalf of the Client. HMM will reject all claims of the Client that the Asset Manager failed to comply with the Client's recommendations.

1.4. Even though the Client has granted the trading authority to the Asset Manager, it remains the Client's responsibility to closely scrutinise and/or liaison account activity.

1.5. The Client hereby releases HMM its affiliates, officers, agents and employees from any and all liability to the Client or to anyone claiming through the Client with respect to the damage, losses or lost profits sustained or alleged to have been sustained as a result of HMM following the instructions of the Asset Manager, or for any matter arising out of the relationship between the Client and the Asset Manager and shall indemnify HMM from any and all losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising there from. The Client agrees to hold HMM its affiliates, officers, agents and employees harmless and to indemnify it as to any expense, damage or liability sustained by it with respect to any and all acts and practices of the Asset Manager and partly attorney-in-fact regarding this account, including all losses arising there from.

1.6. By subscribing to the Managed Trading Program of the Asset Manager, the Client hereby acknowledges and expressly agrees to be bound by all terms and conditions set forth in this Agreement. The Client agrees that this Agreement is and will at all times constitute a legal, valid and binding obligation to the Client.

1.7. The Client Agrees that HMM provides an execution only service. The Client entered into the service at his own volition. HMM provides trading technology and related services, not assumed or to be viewed as any form of discretionary asset management or administrative services.

1.8. HMM provides the Client access to self-service portal made available to the Client offering the Client resources to help better manage its relationship with the Asset Manager and HMM (the "Client Portal").

1.9. Client affirms that by accessing or using the Client Portal, Client explicitly acknowledges that the Client has read, understood, and agrees to be bound by the terms and conditions set forth in the Subscription Form to Managed Trading Program and any additional agreements or documentation governing the use of the Client Portal and the services. Acceptance of these terms constitutes a binding agreement, enforceable under applicable law. If Client does not agree to these terms and conditions, Client is required to immediately discontinue any further use of the Client Portal.

1.10. Furthermore, continued access to or use of the Client Portal following any updates, modifications, or amendments to these terms and conditions, as communicated to the Client via email or via posting the terms and

conditions on HMM's website or through any other communication means as decided by HMM at HMM's sole discretion, shall constitute your full agreement to and acceptance of such revised terms and conditions. It is your sole responsibility to regularly review the terms and conditions to remain informed of any changes and ensure compliance.

2. Representations and Warranties

2.1. The Client represents, warrants and agrees that:

2.1.1. The Client bears all the responsibility for compliance with relevant legislation, including, but not limited to, legislation related to currency, tax and other laws of the country of residence, including full responsibility for the invested funds;

2.1.2. The information provided as part of the application process is true and accurate;

2.1.3. The Client has full knowledge and understanding of the risks associated with trading leveraged contracts including CFDs;

2.1.4. The Client has full knowledge and understanding of the risks associated with delegating trading to the Asset Manager and fully accepts the potential losses that may result;

2.1.5. all claims and complaints by third parties that may emerge as a result of his trading activities will be settled autonomously by the Client and at own expense.

2.1.6. The username and password provided to the Client are strictly personal and confidential. Clients are solely responsible for safeguarding and properly using their login credentials and agree not to disclose or share them with any third party. Any unauthorized access, disclosure, or misuse of these credentials shall be the sole responsibility of the Client. HMM shall not be liable for any loss, damage, or consequence arising from such unauthorized access, disclosure, or misuse of Client credentials.

3. Discretionary Trading Authorization/ Limited Power of Attorney (LPOA)

3.1. The Client authorises the Asset Manager as the Client's agent and attorney-in-fact with full power and authority to enter into contracts for the purchase, receipt, sale (including short sale) and delivery of, whether directly or indirectly through investments in managed investment products or otherwise, foreign currency contracts, contracts for difference (CFDs) and related investments (collectively "Contracts") on margin or otherwise, in one or more accounts ("Account") with HMM. This authorisation will be applicable to all funds held on the Client's account for which the Asset Manager has been designated in all such transactions, as well as management decisions relating to the Account, HMM is hereby authorised to follow the instructions of the Asset Manager; the Asset Manager is authorised to act on behalf of the Client in the same manner and with the same force and effect as the Client might or could with respect to such transactions, the making and taking of deliveries and with respect to all other things necessary or incidental to the furtherance and/ or conduct of the Account.

3.2. This authorization does not permit the Asset Manager to deposit funds and assets into the Client's Account(s), to redeem or withdraw funds or assets from the Clients Account(s), to sign or agree to Terms and Conditions on behalf of the Client for services offered by HMM and/or new or updated Client agreement in connection with this LPOA.

3.3. Notwithstanding anything to the contrary containing herein, by executing this Authorization on PAMM software managed accounts, the Client hereby acknowledges and agrees that:

3.3.1. It may not be able to access or view the trading activities, trade orders, confirmations of trades, margin calls and any type of transaction entered into or outstanding on the Client account or any

positions held by the Asset Manager on the account, including but not limited to open and closed trades;

3.3.2. The Asset Manager's trading actions, positions, and the profit and loss (PnL) of each individual trade may not be visible to the Client in its daily/ weekly/monthly or any statements of account and/or any other notices.

3.3.3. Account statements and notifications to the Client will be limited to PnL adjustments as a result of closure of open trades by the Asset Manager.

3.4. Subject to the terms of this authorization, all statements, notices, correspondence, and the like generated in this account may be sent or given to the Asset Manager at the address and/or email address shown for this account and/or to the Client at the address and/or email address indicated in the customer's account opening documents, or to such other person or address or email address as the Client may hereafter designate in writing. In addition, the Client has provided HMM with a copy of any disclosure document, managed account agreement, or other such materials executed by and between the Asset Manager and the Client that concern the Asset Manager's advice with regards to the Account.

3.5. The Client understands that the Asset Manager may use an electronic trading system to generate trade, which exposes the Client to risks associated with the use of computers, and data feed systems relied on by HMM. The Client agrees to accept such risks, which may include, but are not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third-party vendors. The Client accepts that HMM is not liable for any resulting losses from the aforementioned risks.

3.5.1. The Client acknowledges and accepts the inherent risk that online or electronic communications may not reach their intended destination or may do so much later than intended for reasons outside its control. The Client accepts to bear the risk of the Client's instructions being lost for any reason whatsoever, including but not limited to malfunctions in any electronic software or online trading system.

3.5.2. The Client acknowledges and accepts that, in providing an electronic software or online trading system to the Asset Manager, HMM has the right but not the obligation to set limits, controls, parameters and/or other controls on the Asset Manager's ability to use such a software or system or to obtain personal data relating to the Client if and to the extent appropriate in connection with this Agreement and to the use of the software or system. The Client accepts that if HMM chooses not to place any such limits or controls on the Asset Manager's trading, or if such limits or controls fail for any reason, HMM will not exercise oversight or control over such instructions given by the Asset Manager and the Client accepts full responsibility and liability for the Asset Manager's actions in such circumstances.

3.6. The Client authorizes and directs HMM to calculate, deduct from the Client's account and pay the Asset Manager the performance fee on a frequent basis as specified on the Client Portal or communicated to the Client by HMM. Please be advised that the performance fee is monitored by the Asset Manager, and they are to notify HMM in writing without undue delay of any potential error. In addition, HMM is further authorized and directed to deduct from the Client's account and pay the Asset Manager the amount of all management fees, incentive fees, advisory fees and/or brokerage commissions to be paid to the Asset Manager upon HMM's receipt of invoices from the Asset Manager.

3.7. The Client understands that the calculation of such fees is conducted by HMM in accordance with the terms set out in this Agreement as agreed between the Client and the Asset Manager. HMM may compensate an introducing

broker or trade advisor for introducing business to HMM. The Client hereby agrees to indemnity and hold harmless HMM and its affiliates and employees from any loss, damage or dispute arising out of or relating to the calculation and payment of such fees.

3.7.1. The Client understands that a commission or additional fee referred to as "Fee Adjustments" will be charged to their Account payable each time a trade is affected.

3.7.2. HMM shall not be held responsible or liable for any miscalculation or non-payment of said fees for any reason whatsoever. This payment authorization shall remain in effect until terminated in writing by the undersigned.

3.8. The Client agrees to indemnify and hold harmless HMM, its affiliates, directors, officers, agents and employees from and against any and all losses, damages, liabilities, claims, actions, judgments, court costs, and legal or other expenses (including reasonable attorneys' fees) arising directly or indirectly from or in connection with this authorization/LPOA, the reliance on this authorization/LPOA, execution of any of the Asset Manager's instructions, HMM following the instructions of the Asset Manager; the performance or non-performance of the Asset Manager's services; any trade or action of the Asset Manager in Client's Account(s); and any dispute involving Asset Manager and the Client, or any breach by the Client of the terms hereof.

3.9. The Client agrees to hold HMM harmless and to indemnify it as to any expense, damage or liability sustained by it with respect to any and all acts and practices of the Asset Manager and attorney-in-fact regarding this account, including all losses arising there from.

3.10. This authorization/LPOA is a continuing one and shall remain in full force and effect until revoked by the Client, or an authorized person on their behalf, by written notice given to HMM. Such revocation shall become effective only upon the actual receipt thereof by HMM but shall not affect any liability in any way resulting from transactions initiated prior to its receipt. This authorisation shall inure to the benefit of HMM, its successors and assigns. The provisions hereof shall be in addition to and in no way shall it limit or restrict any right that HMM may have under any agreement with the Client.

3.11. The Client may revoke or terminate the trading authority over the account at any time. The Client also acknowledges and agrees that the Asset Manager shall have same right to revocation or termination. In the event that HMM receives written notice of revocation from the Client or Asset Manager, HMM will notify the other party. The process of revocation can take up to 48 working hours from HMM receiving the request to complete and HMM is not liable for any resulting loss during this period. HMM may terminate the Asset Manager's trading authorisation over the account at any time for any reason.

4. Indemnification and limitation of liability

4.1. The Client hereby agrees to indemnify HMM, its directors, officers, agents and employees and hold HMM, its directors, officers, agents and employees harmless at all times against any liabilities, actions, losses, costs, loss of profit, compensation, damages, expenses, penalties, and any and all other claims or demands of whatever kind (including but not limited to any action taken by the Asset Manager or regulatory body/authority against the HMM by virtue of any act or omission of the Client) which HMM, its directors, officers, agents and/or employees suffer or incur arising out of this Agreement or in the course of or as a consequence of any act or omission of the Client or any of their employees or representatives or agent on their behalf otherwise performing or purporting to perform or failing to perform their duties and obligations under this Agreement.

4.2. Client Portal or any part thereof is provided "as is" without warranty of any kind including without limitation, any implied warranty of merchantability, fitness for a particular

purpose, title, or noninfringement. further, HMM does not warrant results of use, that the Client Portal is bug free or that the Client Portal will provide any protection against viruses or any network intrusion or security breach, or that the use of Client Portal will be uninterrupted or error free. The Client Portal is not fault tolerant in which the unanticipated failure of the Client Portal could lead to damages by the Client. to the extent Client uses the Client Portal it expressly assumes all risk thereof.

4.3. HMM shall not be liable for any loss, damage, cost, or expense, whether direct, indirect, incidental, or consequential, arising out of or in connection with the use, inability to use, or reliance upon the services or Client Portal, including but not limited to losses resulting from technical failures, errors, omissions, interruptions, or any other circumstances. The Client acknowledges and agrees that they are solely responsible for their actions and decisions in connection with the use of the Client Portal and these services.

4.4. This indemnity shall be effective:

4.4.1. whatever the circumstances giving rise to such loss, damage or expense;

4.4.2. whatever the knowledge, acts or omissions of HMM in relation to any other account held by any other person or body (including the Asset Manager) with HMM;

4.4.3. the Client further agrees that this indemnity shall extend to loss, damage or expense incurred by HMM in reversing incorrect or erroneous instructions submitted by the Asset Manager that result in a transaction that must, for the protection of HMM or its other customers or for the reasons of market integrity, be reversed.

4.5. The Client agrees to pay HMM promptly on demand for any and all losses arising therefrom or debit balance due thereon. The undersigned hereby ratifies and confirms any and all transactions with HMM hereafter made by the Asset Manager for the Client's Account(s).

4.6. This indemnification shall survive the termination of this authorization and shall include, without limitation, any disputes arising from the Asset Manager's trading activities or decisions.

4.7. HMM its affiliates, directors, officers, agents and employees shall have no liability for following the instructions of the Asset Manager, and the Client shall never attempt to hold HMM liable for the Asset Manager's actions or inactions. The Client understands that HMM, does not, by implication or otherwise, endorse the operating methods of such Asset Manager and is not liable for any potential negative trading performance of the Asset Manager. The Client hereby releases HMM from any and all liability to the Client or to anyone claiming through the Client with respect to the damage, losses or lost profits sustained or alleged to have been sustained as a result of HMM following the Asset Manager's instructions or for any matter arising out of the relationship between the Asset Manager and the Client and shall indemnify HMM from any and all losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising there from.

4.8. In no event will HMM and its representatives' and affiliates', collective aggregate liability under or in connection with this Agreement or its subject matter, under any legal or equitable theory, including breach of contract, tort (including negligence), strict liability and otherwise, exceed one hundred US Dollars ($100).

4.9. The Client acknowledges that Client shall remain liable for all instructions given to HMM and/or the Asset Manager prior to the revocation of this Agreement being effective and that Client will be responsible for any losses which may arise on any transactions which are open during such time. The Client

will indemnify and keep HMM indemnified in respect of any such losses.

5. Performance and Management Fee

5.1. Performance fee is a set percentage of performance, net of fees, on a "High Water Mark" basis. The performance fee is due and payable on daily, weekly or monthly basis being a 'Calculation Period' where the performance on an Account is an amount equal to:

5.1.1. Change in the equity value of the Account

5.1.2. Plus any withdrawals from the Account

5.1.3. Less any deposits to the Account

5.2. Since the last time a performance fee was payable or the date of this Authority in relation to the first calculated period provided that the equity in the Account is above the High-Water Mark. The High-Water Mark on a date for the Account, means the greater of: The Account equity as at the date of this Agreement; and the Account equity as at the end of the Calculation Period for which a Fee was last paid or payable and adjusted for any withdrawals from or deposits in the Account in the Calculation Period.

5.3. All amounts charged above shall be charged to the Client in the currency equivalent to the Client's Account base currency. HMM has no responsibility or liability as to the performance fee charged by the Asset Manager to the Client in accordance with this Agreement. The Asset manager shall be responsible for calculating the performance fees due to the Asset Manager by the Client. Management Fee is calculated per month, percentage that is charged on the equity of the account on a monthly basis. The Fee is charged on the daily equity going back throughout the Calculation Period.

5.4. HMM is not an agent of the Asset Manager, and in regard to the additional fees (fee adjustments) charged by the Asset Manager. Any dispute with regards to any fees charged to the Client by the Asset Manager under this Agreement shall strictly be between the Asset Manager and Client, and HMM shall have no liability to either for the facilitation of the fees.

5.5. The Client expressly authorises and directs HMM to withdraw from the Client Account and pay to the Asset Manager the fees calculated by the Asset Manager and payable at the agreed frequency. The Client continuously indemnifies HMM in respect of all liabilities and expenses properly incurred or suffered by HMM by reason of acting in accordance with this Authority/LPOA or connected with it or arising out of the calculation of any fees by the Asset Manager.

6. Force Majeure

6.1. Neither HMM nor its third party software provider will incur any liability whatsoever for any partial or non-performance of the provision of its services related to this Agreement by the reason of any cause beyond HMM or its third party software provider reasonable control including but not limited to any communications, systems or computer failure, software malfunction, market default, suspension, failure or closure, or the imposition or change (including a change of interpretation) of any law or governmental or regulatory requirement and neither HMM nor its third party software provider shall be held liable for any loss that the Client may incur as a result thereof.

7. Acknowledgements

7.1. The Client agrees that he/she/they understand and certifies that the Client will have the financial resources to enter into this Agreement and the knowledge and experience to understand the risks involved. By signing this Agreement, the Client acknowledges having read, understood and agreed to be bound by all the terms and conditions of this Agreement and agrees to their Account to be execution only managed by the Asset Manager

under as per the authorization given by the Client under Section 3.

7.2. Trading leveraged derivative products such as Foreign Exchange (Forex), Contracts for Difference (CFDs) or other financial derivative products carries a high level of risk to the Client capital. All these products, which are leveraged derivative products, may not be appropriate for all investors. The effect of leverage is that both gains and losses are magnified. The prices of leveraged derivative products may change to the Client's disadvantage very quickly, it is possible for the Client to lose more than the invested capital and the Client may be required to make further payments. Before deciding to invest in any financial product, the Client should carefully consider their investment objectives, trading knowledge and experience and affordability.

7.3. The Client should only trade in Forex and CFDs if the Client have sufficient knowledge and experience of the risky nature of the products, the risks involved in trading such products and if the Client is dealing with money that the Client can afford to lose. The Client should seek independent professional financial advice if the Client is in any doubt or does not understand the risks involved.

THE CLIENT HEREBY ACKNOWLEDGES AND AGREES TO THE TERMS AND CONDITIONS SET OUT IN THIS AGREEMENT AND HEREBY AGREE TO ABIDE BY IT.